

Dt.: 16th FEB, 2021

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Bullish	Bullish	Neutral

### INSTITUTIONAL TRADING ACTIVITY IN CRS.

Category	Buy Value	Sell Value	Net Value
FII	5121.51	3887.36	+1234.15
DII	4293.84	5342.39	-1048.55

### TRADE STATISTICS FOR 15/02/2021

Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	3,12,394	31,144.52	
Stock Fut.	7,62,020	74,909.86	
Index Opt.	2,14,77,938	21,27,846.18	0.91
Stock Opt.	18,23,647	1,82,492.63	0.39
F&O Total	2,43,75,999	24,16,393.19	0.85

### Currency Support-Resistance for the day (DEC Contract)

Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	72.70	72.55	72.80	73.55	74.10	74.80
EURINR	88.20	85.40	87.10	89.55	90.30	91.10
GBPINR	101.02	95.80	97.10	99.89	100.41	103.8
JPYINR	70.89	70.50	70.82	71.15	71.52	71.49

### Currency Recommendation for the Day

USDINR	Sell around 72.85 Target 72.65 Stop loss 73.10
EURINR	Buy around 88.10 Target 88.80 Stop loss 87.80
GBPINR	Buy around 100.70 Target 101.40 Stop loss 89.95
JPYINR	Sell around 71.25 Target 71.00 Stop loss 71.35

	PIVOT TABLE				
	R2	R1	PIVOT	S1	S2
NIFTY	15466	15419	15300	15196	14989
BANKNIFTY	38514	38283	37165	36854	36342

	NIFTY FUT.		
	TRIGGER	T1	T2
Above	15365	15415	15475
Below	15270	15150	15100

	BANK NIFTY FUT.		
	TRIGGER	T1	T2
Above	37450	37555	37650
Below	37330	37200	37100

### NIFTY CHART



The ongoing narrow consolidation seems to have matured into a breakout as the index continues to remain on a strong trajectory until it hold above 15065. Options data indicates major bounds around 15000-15500 for the week. Indicators on the other hand are still trending well into the bullish zone with RSi swinging towards 71 (overbought) while ADX remaining strong above 36. Hence expect major momentum to unfold on a close above 15470 while any sustained move above 15065 would be considered as trail stop for the upcoming momentum. Traders should continue to trade momentum until its previous days swing low is not breached consecutively. Buy on declines remains a prudent strategy as index scales above its life high. Major key level for the index now rests around 15470 while on the flipside 14930 has developed as an elevated support zone & a prudent stop for trading momentum.

**Trade Scanner:** [NAM-INDIA](#), [TATAELXI](#), [HDFCAMC](#), [STLTECH](#), [L&T](#), [UBL](#), [OBEROIRLT](#), [SRTRANSFIN](#), [ASIANPAINT](#), [TATASTEEL](#), [TVSMOT](#).

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